

CITY OF KELOWNA

BYLAW NO. 9603

A bylaw to amend Sale of City-Owned Land Reserve Fund Expenditure Bylaw, 2005, No. 9419

WHEREAS, there is a balance in the Sale of City-Owned Land Reserve Fund of Five Million, Eight Hundred Forty-Three Thousand, Five Hundred Sixty-Three Dollars (\$5,843,563.00) as at January 1, 2005.

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT section 1 of Bylaw No. 9419 be deleted and replaced with the following:

The sum of Five Million, Eight Hundred Forty-Three Thousand, Five Hundred Sixty-Three Dollars (\$5,843,563.00) is hereby appropriated from the Sale of City-Owned Land Reserve Fund to be expended in 2005 for the following purposes:

General Land Acquisition	\$4,306,355.00
Parks	\$1,236,829.00
Housing	<u>\$300,379.00</u>
	<u>\$5,843,563.00</u>

Read a first, second and third time by the Municipal Council this day of , 2006.

Adopted by a two-thirds vote of the Municipal Council of the City of Kelowna this day of, 2006.

Mayor

City Clerk